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LOGS NETWORK

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# PRESS RELEASE

## LOGS Network Announces New Home Retention Business Group

**Northbrook, IL May 23, 2007:** LOGS Network announces the creation of a full-service home retention assistance business to work with residential borrowers whose delinquent loans have been referred for foreclosure or bankruptcy legal representation. The new business, operating under the name HEART Financial Services, is a division of The LOGS Group, L.L.C.

"Our business plan", says Gerald Alt, President of LOGS Network, "is to close the communication gap that naturally occurs when loss mitigation efforts by a loan servicer are interrupted by investor requirements to move those non-performing loans into the hands of foreclosure counsel. We intend to continue proactively working those loans in concert with our legal network's clients to provide a meaningful positive increase in the number of loans that avoid foreclosure sale."

According to Gerald Shapiro, CEO of LOGS Network, "Throughout our history we have prided ourselves on leveraging our national footprint to introduce innovative cost savings and process improvements to the industry we serve. By aligning ourselves with other business leaders in this space to integrate loss mitigation and home equity retention efforts on behalf of our customers, we believe we can once again tap an underutilized resource - the local foreclosure counsel's contact with delinquent borrowers - to bring value to loan servicers and their investors".

### About LOGS Network

For more than three decades, LOGS Network professionals have represented the mortgage servicing and consumer credit industries, concentrating on the risk-sensitive areas of loss mitigation, foreclosure, bankruptcy, eviction, title, and REO management. LOGS built its reputation on the foundation of a unique, centrally managed network of attorneys, trustees, title personnel and collection staff that consistently performs at or above industry standards.

For more information about LOGS Network, contact Gerald Alt at (847) 291-9100, ext. 4130 or [jalt@logs.com](mailto:jalt@logs.com).